

MISSION STATEMENT

Provide comprehensive deferred compensation benefits that are efficiently administered and actively communicated to all state employees.

NOTICE OF PUBLIC MEETING AND AGENDA ARIZONA STATE GOVERNING COMMITTEE FOR TAX DEFERRED ANNUITIES AND DEFERRED COMPENSATION PLANS

**April 17, 2012
3:00 p.m.**

**NATIONWIDE RETIREMENT SOLUTIONS
4747 N. 7TH STREET, SUITE 418
PHOENIX, AZ 85014**

Pursuant to A.R.S. § 38-431.02, notice is hereby given to members of the Arizona State Governing Committee for Tax Deferred Annuities and Deferred Compensation Plans and to the general public that the Arizona State Governing Committee for Tax Deferred Annuities and Deferred Compensation Plans will hold a regular meeting, open to the public, at the above date, time and location. For additional information, call the office of the Governing Committee's plan administrator, Nationwide Retirement Solutions, at 602-266-2733.

At its discretion, the Governing Committee may consider and act upon any Agenda item out of order. Members of the Governing Committee may appear by telephone.

Pursuant to A.R.S. § 38-431.03(A)(3), the Arizona State Governing Committee for Tax Deferred Annuities and Deferred Compensation Plans may vote to go into executive session, which will not be open to the public, for the purpose of obtaining legal advice on any item on the Agenda.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the office of the Governing Committee's plan administrator, Nationwide Retirement Solutions, at 602-266-2733. Requests should be made as early as possible to allow time to arrange the accommodation.

A copy of the material provided to Governing Committee members (with the exception of material relating to possible executive sessions) is available for public inspection at the office of the Governing Committee's plan administrator, Nationwide Retirement Solutions, 4747 N. 7th Street Suite 418, Phoenix, AZ 85014.

The Agenda for the meeting (which is subject to change up to 24 hours before the meeting), is as follows:

- I. CALL TO ORDER**
- II. CALL FOR QUORUM**
- III. CALL FOR NOTICE**

IV. CONSENT AGENDA The following items of a routine nature have been grouped together for a single vote without Governing Committee discussion. The Consent Agenda is a time saving device and Governing Committee members received documentation on these items for their review prior to the Open Meeting. Any Governing Committee member may remove any item from the Consent Agenda for discussion and a separate vote at this meeting as deemed necessary.

Should any item under IV(B) "Participants' Requests" be removed from the Consent Agenda for discussion and a separate vote, pursuant to A.R.S. § 38-431.03(A)(2) the Governing Committee may vote to go into executive session, which will not be open to the public, for the purpose of the discussion or consideration of records exempt by law from public inspection.

A.	Approval of Minutes of March 27, 2012	Pages 4-7
B.	Participants' Requests	
451	457 Application Summary	Page 8
1	403(b) Application Summary	Page 8
1	401(a) Application Summary	Page 8
43	Lump Sum Payouts	Section I, Page 47
1	In-Service Withdrawals	Section II, Page 47
114	Periodic Payments	Section III, Page 48-49
2	Death Claim Payouts	Section IV, Page 49
9	Universal Life Policy Requests	Section V, Page 49
0	403(b) Payouts	Section VI, Page 49
2	Plan to Plan Transfers	Section VII, Page 49
17	Rollovers In to the 457 Plan	Section VIII, Page 50
29	Rollovers Out of the 457 Plan	Section IX, Page 50
10	Transfer to Purchase Service Credits	Section X, Page 50
81	Loans Issued	Section XI, Page 51
5	Loan Charges	Section XII, Page 51
4	Loan Status	Section XIII, Page 52
12	Unforeseen Emergencies (Informational)	Section XIV, Page 52
9	Categories for Unforeseen Emergencies	Section XV, Page 52

V. STRATEGIC PLAN AND PERFORMANCE MEASURES

A.	Strategic Plan and Performance Measures Report	Pages 9-12
B.	Supplemental Services of NSLLC Financial Advisor	Pages 13-15

VII. OLD BUSINESS

A.	Payroll Report /2012 Monthly Payroll Comparison	Pages 16-18
B.	Plan Assets & Demographics	Pages 19-24
C.	Legislative Update	Pages 25-36
D.	Roth 457 Update	Pages 37-42
E.	Deferred Compensation Committee Handbook	
	Discussion and Possible Vote	
F.	Statutory Requirement - Performance Audit every 3 years	
	Discussion and Possible Vote	Pages 43
G.	SOC1 report (formerly SAS70)	Attachment
H.	Revenue Reimbursement Account	Page 44
I.	2012 EXPO	
J.	Due Diligence Meeting Dates	
K.	Centennial Increase Campaign	

VIII. NEW BUSINESS

A.

IX. ADMINISTRATOR REPORT

A. NRS Update

X. CHAIRMAN'S REPORT

A. Calendar of Events 2012

Pages 45-46

XI. CALL TO THE PUBLIC

XII. NEXT QUARTERLY MEETING – May 15, 2012

XIII. MOTION TO ADJOURN