Nationwide
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a Nationwide Financial company

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TO: **ALL STATE EMPLOYEES**

FROM: **Patrick R. Cycmanick**
State Director
PEBSCO/NATIONWIDE RETIREMENT SOLUTIONS

RE: **Your Deferred Compensation Plan/ASEA & PEBSCO/NRS**

In 1971, the State of Alabama authorized your deferred compensation plan with the passage of Act No. 76, House Bill 91. The language of this Bill basically stated that the Personnel Board was authorized and directed to adopt the deferred compensation program as recommended **by the employees of the State of Alabama through the Alabama State Employees Association.**

The initial Administrator of the program, Goal's Inc., was dismissed due to improper administration and misrepresentation and subsequently after a competitive bid procedure, **PEBSCO** was named Administrator for your deferred compensation program in 1976.

From the start, ASEA and PEBSCO have worked together to insure that the Alabama State Employees have one of the best, if not the best, deferred compensation plans in the nation. Through its Deferred Compensation Committee, ASEA has constantly up-graded the program and by attending the annual National Association of Governmental Defined Contribution Administrator's Conference, the committee has kept abreast of the changes and best practices in the deferred compensation programs throughout the nation.

PEBSCO/Nationwide Retirement Solutions reports **directly** to the **ASEA** deferred compensation committee and its Board of Directors which constantly monitors **YOUR DEFERRED COMPENSATION PLAN** to ensure that you as state employees receive the quality services, products, educational and promotional materials that you deserve.

For further information, please call 1-800-239-3595 or 1-877-677-3689, or in Montgomery 277-7820; or go to the web site: **alabamadc.com** or **asea.org** and look under benefits for the web-link.

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